SUPERIOR COURT
(Commercial Division)

CANADA
PROVINCE OF QUEBEC
DISTRICT OF MONTRÉAL

No: 500-11-067437-265

Date: August 26, 2026

PRESIDING: THE HONOURABLE MARTIN CASTONGUAY, J.S.C.

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, RSC 1985, C C-36 OF:

PREMIER HEALTH OF AMERICA INC. / PREMIER SOIN D'AMÉRIQUE INC.
9104-8306 QUÉBEC INC.,
6150977 CANADA INC.
10544485 CANADA INC.
SOLUTIONS NURSING PHA INC.
8961760 CANADA INC.

Debtors

-and-

ROYAL BANK OF CANADA

Secured creditor

-and-

FTI CONSULTING CANADA INC.

Monitor / Applicant

-and-

POLAR VALLEY INVESTMENTS LIMITED

Impleaded Party

JC 00C9

ORDER EXTENDING THE STAY OF PROCEEDINGS, APPROVING AN INTERIM DISTRIBUTION, AND FOR ANCILLARY RELIEF

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[1] **ON READING** the *Application for the Issuance of an Order Extending the Stay of Proceedings, Approving an Interim Distribution, and for Ancillary Relief* dated August 21, 2026 (the "**Application**") of FTI Consulting Canada Inc. ("**FTI**"), in its capacity as Court-appointed monitor (the "**Monitor**"), acting for and on behalf of the Debtors, pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36 (the "**CCAA**"), the sworn statement and exhibits filed in support thereof;

[2] **CONSIDERING** the Initial Order rendered by this Court on June 23, 2026 (as amended, restated on July 3, 2026, the "**Initial Order**") in the context of these proceedings commenced under the CCAA (the "**CCAA Proceedings**");

[3] **CONSIDERING** the Approval and Reverse Vesting Orders rendered by this Court on July 3, 2026 (the "**RVOs**")**;**

[4] **CONSIDERING** the service of the Application to the parties on the service list prepared in the context of these CCAA Proceedings;

[5] **CONSIDERING** the Monitor's Second Report filed in support of the Application (Exhibit R-2);

[6] **CONSIDERING** the testimony of Martin Franco, CPA, CIRP, SAI and the submissions of counsel present at the hearing on the Application;

[7] **CONSIDERING** the provisions of the CCAA;

FOR THESE REASONS, THE COURT HEREBY:

[8] **GRANTS** the present Application.

Definitions

[9] **DECLARES** that, unless otherwise defined herein, all capitalized terms shall have the meanings ascribed to them in the Initial Order.

Service

[10] **ORDERS** that any prior delay for the presentation of the Application is hereby abridged and validated so that the Application is properly returnable today and hereby dispenses with further service thereof.

[11] **PERMITS** the service of the present Order (this "**Order**") at any time and place and by any means whatsoever.

Extension

[12] **ORDERS** that the application of the Initial Order and the Stay Period are hereby extended up to and including January 29, 2027, and that all conclusions contained in the Initial Order, as amended by this Order, will remain and continue to apply as if recited in full herein, until January 29, 2027.

Interim Distribution

[13] **AUTHORIZES** and **ORDERS** the Monitor to proceed with a distribution (the "**Interim Distribution**") in the amount of $7,600,000, currently held in trust by the Monitor, to the Royal Bank of Canada, Desjardins Capital PME S.E.C. and BDC Capital Inc., in accordance with Schedule A hereto.

[14] **ORDERS** that any remaining funds following the Interim Distribution shall continue to be held in trust by the Monitor to, *inter alia*, secure the payment of professional fees and expenses incurred in connection with these CCAA Proceedings, until further order of this Court.

[15] **DECLARES** and **ORDERS** that this Order constitutes the only authorization or approval required by the Monitor to proceed with the Interim Distribution, and that no other authorization or approval is required in connection therewith.

[16] **ORDERS** and **DECLARES** that the Monitor shall not incur any liability in respect of any Interim Distributions made by it and the Monitor is hereby forever released, remised and discharged from any claims against it at law, arising in respect of or as a result of Interim Distributions made by it in accordance with this Order and any claims of this nature are hereby forever barred.

[17] **DECLARES** that, notwithstanding:

(a) these CCAA Proceedings and any declarations of insolvency made herein;

(b) any application for a bankruptcy order issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) (the "**BIA**"), or any bankruptcy order made pursuant to such application or any assignment in bankruptcy made or deemed to be made in respect of any of the Debtors; and

(c) the provisions of any federal or provincial statute,

the Interim Distribution and any other payments or disposition of Property made pursuant to this Order do not and will not constitute settlements, fraudulent preferences, fraudulent conveyances or other challengeable or reviewable transactions or conduct meriting an oppression remedy under any applicable law, and shall be binding on any trustee in bankruptcy that may be appointed and shall not be void or voidable as against the Debtors or the Monitor.

Discharge and Release for the D&Os

[18] **ORDERS** and **DECLARES** that, as of the date of this Order, the D&O Charge shall be terminated, discharged and released as against any Property to which it applies, without any further formality.

[19] **ORDERS** that, effective as of the date of this Order, in relation to these CCAA Proceedings (in such capacities, the "**Released Parties**" and each a "**Released Party**"):

(a) Guy D'Aoust, in his capacity as former Interim Chief Executive Officer and former Chief Financial Officer of PHA;

(b) Frédéric St-Cyr, in his capacity as former Interim Chief Financial Officer of PHA;

(c) Olivier J. Brault, in his capacity as director of Code Bleu, Nursing PHA, 8961760 Canada Inc., Placement Premier Soin, 10544485 Canada Inc. and Nordik Québec;

(d) Jean-Robert Pronovost, in his capacity as director of PHA;

(e) Pierre-Luc Toupin, in his capacity as director of PHA; and

(f) Hubert Marleau, in his capacity as director of PHA.

shall all be deemed to be forever irrevocably released and discharged from any claims or causes of action, of whatever nature, whether liquidated or unliquidated, arising out of or in connection with the business and affairs of the Debtors, the administration or management of the Debtors (including for greater certainty any claims or causes of action in respect of statutory liabilities of the directors and officers of the Debtors and any alleged fiduciary or other duty), and the CCAA Proceedings as they relate to the Debtors (collectively, the "**Released Claims**"), which Released Claims shall be deemed to be forever irrevocably released and discharged as against the Released Parties, all to the fullest extent permitted by Applicable Law, provided that nothing herein shall release or discharge any claim or liability (i) arising out of any gross negligence or wilful misconduct on the part of the Released Party; or (ii) that is not permitted to be released pursuant to section 5.1(2) of the CCAA.

[20] **AUTHORIZES** the Monitor to discontinue the funding of premium financing obligations under any directors' and officers' insurance policies maintained for the benefit of the Released Parties.

General

[21] **DECLARES** that this Order shall have full force and effect in all provinces and territories in Canada and that all Orders made in the CCAA Proceedings shall continue in full force and effect in accordance with their respective terms, except to the extent that such Orders are varied by, or inconsistent with, this Order or any further Order of this Court.

[22] **ORDERS** that the Monitor may apply to this Court for advice and direction in connection with this Order and, as it may consider necessary or desirable, with or without notice, to any other court or administrative body, whether in Canada, the United States of America or elsewhere, for orders which aid and complement this Order.

[23] **REQUESTS** the aid and recognition of any court or administrative body in any

Province of Canada and any Canadian federal court or administrative body and any federal or state court or administrative body in the United States of America and any court or administrative body elsewhere, to act in aid of and to be complementary to this Court in carrying out the terms of the Order.

[24] **ORDERS** that Exhibit R-10 (Appendices A-1 and A-2) be filed and kept under seal in the Court record in order to preserve their confidentiality.

[25] **ORDERS** the provisional execution of this Order notwithstanding any appeal and without any security or provision for costs whatsoever.

THE WHOLE WITHOUT COSTS.

The Honourable Martin Castonguay, J.S.C.

Me. Sandra Abitan
Me. Ilia Kravtsov
Me. Khaoula Bansaccal
Osler, Hoskin & Harcourt LLP
Counsel to the Monitor / Applicant

Hearing date: August 26, 2026

COPIE CERTIFIÉE CONFORME AU DOCUMENT DÉTENU PAR LA COUR
PERSONNE DÉSIGNÉE PAR LE GREFFIER EN VERTU DE 67 C.P.C.

Schedule A

Allocation of the Interim Distribution	($000s CAD)
RBC (Total Indebtedness)	6,630
BDC Capital (Sr. Term Loan)	485
Desjardins Capital (Sr. Term Loan)	485
Total	**7,600**